

Jindal & Co.

Chartered Accountants

3803, David Street, Daryaganj, New Delhi-2, Tel. : 23270584, 23277249, 23260861
Fax : 23254387, E-mail : bsjindal@gmail.com Tel. : (Resi.) 28759057, 28752159

Report of the Auditors of the **RAJPUTANA INFRASTRUCTURE CORPORATE LIMITED** to M/s R.C. Agarwal & Co., auditors of Friendly Reality Projects Limited (Formerly known as Kashyap Metal and Allied Industries Limited)

We have examined the attached Balance sheet of **RAJPUTANA INFRASTRUCTURE CORPORATE LIMITED** as at 31st March 2016 and also the Profit & Loss Account and the Cash Flow Statement of the Company for the year then ended and other reconciliation and information [all collectively referred to as the fit for Consolidation (FFC) Account]. These FFC Accounts are the responsibility of the Company's management. Our responsibility is to express an opinion on these FFC Accounts based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the FFC account is free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the FFC Accounts presentation. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provided a reasonable basis of our opinion.

These FFC Accounts have been prepared solely to enable GPI to prepare its consolidated Financial statement in accordance with the requirements of Accounting Standard - 21 'Consolidated Financial Statements' issued by the Institute of Chartered Accountants of India and not to report on **RAJPUTANA INFRASTRUCTURE CORPORATE LIMITED** as a separate entity. Accordingly, these FFC Accounts are intended to present a true and fair view of the Balance Sheet of **RAJPUTANA INFRASTRUCTURE CORPORATE LIMITED** as at 31st March, 2016 and of the result of operations and cash flows for the year then ended in accordance with generally accepted accounting principles in India.

However, in our opinion, these FFC Accounts have been prepared, in all material respects in conformity with accounting principles of GPI and the instructions received from the Vice President-Finance and are suitable for inclusion in the Consolidated Financial Statements of GPI to be prepared in accordance with the requirements of Accounting Standard - 21 'Consolidated Financial Statements' issued by the Institute of Chartered Accountants of India.

We further state that there is no (other) matter in our judgement, needs to be reported to you.

This report is intended solely for the use of R. C. Agarwal & Company in connection with the audit of the Consolidated Financial Statements of Kashyap Metal and Allied Industries Limited and should not be used for any other purpose.

Place: New Delhi

Date: April 25, 2016

For and on behalf of
Jindal & Company
Chartered Accountants



Dr. Akhil Jindal
Partner
M.No. 90515
FRN No. 00844N

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF RAJPUTANA INFRASTRUCTURE CORPORATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of RAJPUTANA INFRASTRUCTURE CORPORATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the



audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

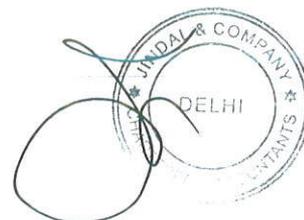
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraph 3 & 4 of the order, to the extent applicable.
- 2 As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.



c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

f) In our opinion, the company has adequate internal financial control system in place and such controls are operating effectively.

For and on behalf of

Jindal & Company

Chartered Accountants



Firm Reg. No. 000844N

CA Akhil Jindal

PARTNER

M. No. 090515

Place: New Delhi

Dated: 25/04/2016

Annexure to the Independent Auditor's Report of Rajputana Infrastructure Corporate Limited

The Annexure referred to in our Independent Auditor's Report to the members of Rajputana Infrastructure Corporate Limited for the year ended 31st March 2016. We report that:

- 1 The Company does not have any fixed assets, hence sub clause (a), (b) & (c) of the paragraph 3 (i) of the Order, 2016 are not applicable to the company.
- 2 As explained to us, the company does not have inventory, hence paragraph 3 (ii) of the Order, 2016 are not applicable to the company.
- 3 The Company has granted advance to a party (Association of Persons) covered in the register maintained under section 189 of the Companies Act, 2013 of Rs. 27,25,00,000/- and the rate of interest and other terms & conditions of such loans are prima facie not prejudicial to the interest of Company.
4. In respect of loans, investments, guarantees, and security necessary provision of Companies Act, 2013 have been complied with.
5. The company has a interest free deposit of Rs 23,25,00,000 from holding company M/s Friendly Reality Projects Limited(formerly known as Kashyap Metal & Allied Industries Limited).
- 6 The Central Government has not prescribed maintenance of cost records under section 148(1) of the Companies Act, 2013 for any of the services rendered by the Company.
- 7 (a) As informed to us, during the year under audit the provisions of the Provident fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth tax, Service tax, Duty of customs, Duty of excise, Value added tax, Cess and any other statutory dues are not applicable to the company.

(b) In our opinion and according to the information and explanation given to us there was no outstanding due of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or Cess on account of any dispute.
- 8 As the company has not taken any loan from financial institutions, banks or debenture holders, clause (viii) of paragraph 4 of the order is not applicable.
9. The company has not raised money by way of initial public offer or further public offer and term loan.
10. According to the information and explanation given to us, no material fraud on or by the company has been noticed or reported during the course of our audit.



11. No managerial remuneration has been paid or provided in accordance with requisite approvals mandated by the provisions of the section 197 read with schedule V to the companies act.
12. The company is not a Nidhi Company.
13. Detail of all the transaction with related parties in compliance with section 177 and 188 of companies Act 2013 have been disclosed in the financial statements.
14. The company has made private placement of shares during the year under review and the requirements of section 42 of the companies act 2013 have been complied with the amount raised have been used for the purposes which the funds were raised .
15. The company has not entered into any non cash transactions with the directors or persons connected with him.
16. The company is not required to register under section 45IA of the Reserve Bank of India Act 1934.

For and on behalf of
Jindal & Company
Chartered Accountants



Firm Reg. No. 000844N
CA Akhil Jindal
PARTNER
M. No. 090515

Place: New Delhi
Dated: 25/04/2016

Rajputana Infrastructure Corporate Limited

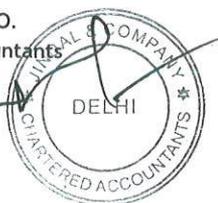
Balance Sheet as at 31st March 2016

	Note No.	As at 31-03-2016	As at 31-03-2015
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	6,00,000	5,00,000
Reserves and surplus	3	<u>3,97,24,328</u>	<u>3,40,892</u>
		4,03,24,328	8,40,892
Non-current liabilities			
Long-term borrowings	4	23,25,00,000	23,20,00,000
Current liabilities			
Other current liabilities	5	11,450	8,989
TOTAL		<u>27,28,35,778</u>	<u>23,28,49,881</u>
ASSETS			
Non-current assets			
Non current Investments	6	27,25,00,000	23,25,00,000
Current assets			
Cash and cash equivalents	7	3,31,346	3,47,433
Short-term loans and advances	8	-	72
Other current assets	9	<u>4,432</u>	<u>2,376</u>
		3,35,778	3,49,881
TOTAL		<u>27,28,35,778</u>	<u>23,28,49,881</u>

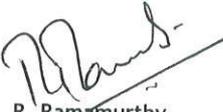
Accompanying notes 1 to 18 form part of the financial statements

As per our Report of even date
For **JINDAL & CO.**
Chartered Accountants


Akhil Jindal
Partner
Membership No. 90515
FRN NO. : 000844N



For and on behalf of the Board of Directors


R. Ramamurthy
Director
DIN 00030463
RS


Sudeep Agarwal
Director
DIN 07417248

Place : New Delhi
Dated : 25-04-2016

Rajputana Infrastructure Corporate Limited
Statement of Profit and loss for the year ended 31st March 2016

(Figure in Rs.)

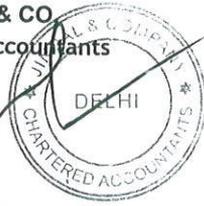
Particulars	Note No.	Year ended 31-03-2016	Year ended 31-03-2015
INCOME			
Other income	10	20,253	27,549
Total Revenue		20,253	27,549
EXPENSES			
Other expenses	11	5,36,817	20,350
Total Expenses		5,36,817	20,350
Profit/(Loss) before tax		(5,16,564)	7,199
Tax expense			
Current tax		-	2,225
Profit/(Loss)after tax		(5,16,564)	4,974
Earnings per equity share:			
(1) Basic		(9.84)	0.10
(2) Diluted		(9.84)	0.10

Accompanying notes 1 to 18 form part of the financial statements

As per our Report of even date

For JINDAL & CO
Chartered Accountants


Akhil Jindal
Partner
Membership No. 90515
FRN NO. : 000844N



For and on behalf of the Board of Directors


R. Ramamurthy
Director
DIN 00030463


Sudeep Agarwal
Director
DIN 07417248

Place : New Delhi
Dated : 25-04-2016

Rajputana Infrastructure corporate Limited
Cash Flow Statement for the year ended March 31, 2016

Particulars	(Figure in Rs.)	
	Year ended 31.03.2016	Year ended 31.03.2015
A. Cash flow from operating activities		
Net profit before taxation, and extraordinary items	(5,16,564)	7,199
Adjustments for:		
Interest and other income	(20,253)	(27,549)
Operating profit before working capital changes	(20,253)	(27,549)
Movements in working capital:	(5,36,817)	(20,350)
Decrease / (Increase) other current assets	-	-
Increase / (Decrease) in current liabilities	2,461	997
Cash generated from operations	(5,34,356)	(19,353)
Direct Tax Paid	(2,057)	(3,972)
Net cash flow from operating activities	(5,36,413)	(23,325)
B. Cash flows from investing activities		
Interest received	20,325	27,740
Net cash flow from investing activities	20,325	27,740
C. Cash Flows from financing activities		
Share Capital received	1,00,000	-
Share premium received	3,99,00,000	-
Advance given	(4,00,00,000)	-
Inter Corporate Deposits Received	500000	-
Net cash (used in) financing activities (c)	500000	-
Net increase / (decrease) in cash and cash equivalents (A + B + C)	(16,087)	4,415
Cash and cash equivalents at the beginning of the year	3,47,433	3,43,018
Cash and cash equivalents at the end of the year	3,31,346	3,47,433
Components of cash and cash equivalents:		
Cash and cheques on hand	3,542	3,542
With banks - in current account	3,27,804	3,43,891
	3,31,346	3,47,433

As per our Report of even date attached

For JINDAL & CO.

Chartered Accountants



Akhil Jindal
Partner

Membership No. 90515
FRN NO. : 000844N

Place : New Delhi
Dated : 25-04-2016

For and on behalf of the Board of Directors

R. Ramamurthy
Director
DIN 00030463
Ds

Sudeep Agarwal
Director
DIN 07417248

Notes to the consolidated financial statements for the year ended 31st March 2016

NOTE- 1 SIGNIFICANT ACCOUNTING POLICIES

Company Profile

(A) Rajputana Infrastructure Corporate Ltd. was incorporated on 20th December, 2006. The Registered office of the company is situated at 49, Community Centre, New Friends Colony, and New Delhi-110025.

Rajputana Infrastructure Corporate Ltd. is engaged in pursuing real estate business/projects.

(B) Significant Accounting Policies

1.1 Basis of Preparation

The accompanying financial statements have been prepared under the historical cost convention on accrual basis of accounting, in accordance with Indian Generally Accepted Accounting Principles (GAAP) and comply with the Accounting Standards prescribed under section 133 of the Companies Act 2013, read with rule 7 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013 Act")/Companies Act 1956 as applicable .

Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles followed by the company.

1.2 Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

1.3 Income and expenditure

Income and expenditure are accounted for on accrual basis.

1.4 Provision for Income Tax

Income taxes are accounted for in accordance with Accounting Standard 22 on Accounting for taxes on income. Taxes comprise both current and deferred tax.

1.5 Earnings per Share

Earning per equity share (basic / diluted) is arrived at based on Net Profit after taxation available to equity shareholders to the basic / weighted average number of equity shares.

1.6 Borrowing Cost

Borrowing cost attributable to the acquisition or construction of qualifying / eligible assets are capitalized as part of the cost of such assets. A qualifying / eligible asset is an asset that necessarily takes a substantial period of time to get ready for

intended use. All other borrowing costs are recognized as an expense and are charged to revenue in the year in which they are incurred.

1.7 Revenue Recognition

All Income and Expenditure items having a material bearing on the financial statements are recognized on accrual basis.

Revenue is recognized when it is earned and no significant uncertainty exists to its realization or collection.

1.8 Provisions, Contingent Liabilities and Contingent Assets

In accordance with the Accounting Standard-29 as notified by the Companies Accounting Standard (Rules) 2006

- a) Provisions are made for the present obligations where amount can be estimated reliably, and
- b) Contingent liabilities are disclosed for possible obligations arising out of uncertain events not wholly in control of the company. Contingent assets are neither recognized nor disclosed in the financial statements.

1.9 Claims By/Against the Company

Claims by/ against the Company arising on any account is provided in the accounts on receipts/acceptances.

1.10 Investments

Investments are classified into current and non-current investments. Current Investments are stated at lower of cost or market value. Non-Current Investments are stated at cost and provision for diminution in value is made only if such decline is other than temporary in the opinion of management.



Notes forming part of the financial statements for the year ended March 31, 2016

2. Share capital

(Figure in Rs.)

Particulars	As at 31 March 2016		As at 31 March 2015	
	Number	Amount	Number	Amount
Authorised Capital				
Equity Shares of Rs. 10/- each	10,00,000	1,00,00,000	10,00,000	1,00,00,000
Issued, Subscribed & Paid up Capital				
Equity Shares of Rs. 10/- each	50,000	5,00,000	50,000	5,00,000
Equity Shares of Rs. 10/- each at a premium of Rs 3990, paid up Rs 2.50	40,000	1,00,000	-	-
Total	90,000	6,00,000	50,000	5,00,000

(i) Reconciliation of equity shares outstanding at the beginning and at the end of reporting period:

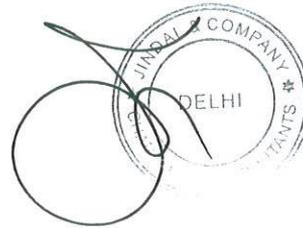
Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	50,000	5,00,000
Share issued during the year#	40,000	1,00,000
Shares outstanding at the end of the year	90,000	6,00,000

(ii) Disclosure pursuant to Note no. 6(A)(g) and 6(A)(f) of Part I of Schedule III to the Companies Act, 2013

Name of Shareholder	As at 31 March 2016		As at 31 March 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Friendly Reality Projects Limited*	90000	100.00	50000	100.00

During the year 40,000 shares were issued @ Rs. 4000 per share (including premium of Rs. 3990 per share) which are partly paid-up. Initially an amount of Rs. 1000 (Comprising of Rs. 2.50 as face value and Rs. 997.50 as share premium) was called as Share Application cum allotment money.

*Holding Company



3. Reserves and surplus

(Figure in Rs.)

Particulars	As at 31 March 2016	As at 31 March 2015
Share premium A/c	3,99,00,000	-
	3,99,00,000	-
Profit and Loss Account		
Opening balance	3,40,892	3,35,918
(+) Net Profit for the year	(5,16,564)	4,974
Closing Balance	(1,75,672)	3,40,892
Total	3,97,24,328	3,40,892

4. Long-term borrowings

(Figure in Rs.)

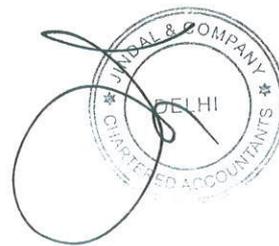
Particulars	As at 31 March 2016	As at 31 March 2015
Advance received from Holding Company*	23,25,00,000	23,20,00,000
Total	23,25,00,000	23,20,00,000

* Includes interest free deposit of Rs 232000000 received prior to 01/04/2014 under companies Act 1956.

5. Other current liabilities

(Figure in Rs.)

Particulars	As at 31 March 2016	As at 31 March 2015
Other payables:		
Audit Fees Payable	11,450	8,989
Total	11,450	8,989



6. Non current Investments

(Figure in Rs.)

Particulars	As at 31 March 2016	As at 31 March 2015
Non-Current Investments		
Joint venture with RFL* (Real Estate Venture):		
Rajputana Developers Projects (AOP)	27,25,00,000	23,25,00,000
	27,25,00,000	23,25,00,000

*RFL-Rajputana Fertilizers Limited

7. Cash and cash equivalents

(Figure in Rs.)

Particulars	As at 31 March 2016	As at 31 March 2015
Balances with banks	18,314	37,891
Fixed deposit with bank*	3,09,490	3,06,000
Cash on hand	3,542	3,542
	3,31,346	3,47,433

*Fixed deposit having a maturity of less than 12 months from the balance sheet date.

8. Short term loans and advances

(Figure in Rs.)

Particulars	As at 31 March 2016	As at 31 March 2015
Unsecured and considered good		
Interest Receivable on Fixed Deposits	-	72
	-	72

9. Other current assets

(Figure in Rs.)

Particulars	As at 31 March 2016	As at 31 March 2015
Tax recoverable (net of provision for tax)	4,432	2,376
	4,432	2,376

10. Other income

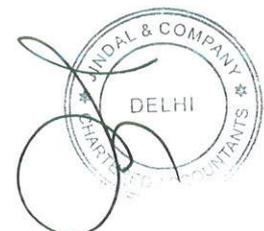
(Figure in Rs.)

Particulars	Year ended 31 March 2016	Year ended 31 March 2015
Interest on Fixed Deposit	20,253	27,549
Total	20,253	27,549

11. Other expenses

(Figure in Rs.)

Particulars	Year ended 31 March 2016	Year ended 31 March 2015
Stamp Duty	1,60,000	-
Misc. Exp	615	-
Interest Paid	5,164	-
Audit Fees	11,450	8,989
Bank charges	287	224
Filing fees	5,900	4,800
Professional Fees	3,53,401	6,337
Total	5,36,817	20,350



12. In the opinion of the Board, the Current Assets and Loan & Advances are approximately of the value stated, if realized, in the ordinary course of business. There are no contingent liabilities outstanding at the end of the year.
13. (a) During the financial year 2007-08, Friendly Reality Projects Limited (Formerly Known as Kashyap Metal & Allied Industries Limited the holding company granted an interest free deposit of Rs.2320 lacs to the Company. This deposit was taken from the Holding Company in order to meet funding requirement in respect of a proposed real estate venture to be undertaken and pursued jointly with Rajputana Fertilizers Limited (RFL) in whom valuable landed properties with significant potential for development and marketing profitably were vested in pursuance of certain orders passed by BIFR as well as Delhi High Court in respect of Modi Spinning & Weaving Mills Company Limited. Subsequently the Company formed an Association of Persons (AOP) with RFL in the name and style of 'Rajputana Developers Projects', so as to implement the said real estate venture. As on the Balance Sheet date, the Company has invested Rs. 2725 lacs towards funding requirement of the said AOP. The AOP has nominal accumulated loss as on the date of Balance Sheet which is pending for distribution/allocation as per the records of said AOP. As per arrangement, AOP's profit/loss shall be shared in 54.50: 45.50 ratios between the Company and RFL respectively.
- (b) During the year under review, an interest bearing loan of Rs 500000 was received from Holding Company.
14. Being a Single unit Company, segment reporting in accordance with Accounting Standard (AS-17) as issued by the Institute of Chartered Accountants of India, is not applicable.
15. Deferred tax assets pursuant to Accounting Standard (AS-22) on 'Accounting for Taxes on Income', has not been recognized in relation to carried forward losses from previous years in view of uncertainty of sufficient future taxable income.
16. Related party disclosure under Accounting Standard 18:
- (A). Names of related parties and nature of related party relationships:
- Holding Company**
- Friendly Reality Projects Limited
- Ultimate Holding Company**
- Godfrey Phillips India Limited
- Associates of the Ultimate Holding Company**
- Success Principle India Limited
 - KKM Management Centre Private Limited
 - IPM India Wholesale Trading Private Limited
- Subsidiaries of the Ultimate Holding Company**
- International Tobacco Company Limited
 - Chase Investments Limited
 - Friendly Reality Projects Limited.
 - Rajputana Infrastructure Corporate Limited



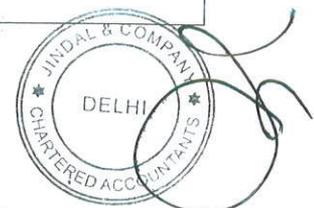
(B) Key Management Personnel:

- Mr. Sanjay Kumar Gupta, Director
- Mr. R. Ramamurthy, Director
- Mr. Sudeep Agarwal, Director

(C) Enterprises over which key management personnel and their relatives are able to exercise significant influence: **None**

(D) Disclosure of transactions between the company and related parties and the status of outstanding balances as at the year ended:

Nature of transaction	2015-16	2014-15
	Rs.	Rs.
With associates	None	None
Transaction during the year		
With Holding Company,		
Friendly Reality projects limited		
-Share capital issued	100000	-
-Share premium received	39900000	-
-Advance received	500000	-
-Interest paid	5164	-
Outstanding Balances		
1. With immediate Holding Company		
Friendly Reality projects limited		
-Advance received - outstanding balance	232500000	232000000
-Share Capital	600000	500000
2. With Association of Person (AOP)		
Rajputana Developers Projects (Refer Note No. 13 above):		
-Advance given - outstanding balance	272500000	232500000
With Key Management personal	None	None
With enterprises over which significant influences exists	None	None



17. Earning per equity share (basic / diluted) is arrived at based on Net Profit after taxation available to equity shareholders to the basic / weighted average number of equity shares
18. The previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For and on behalf of the Board of Directors


R. Ramamurthy
Director
DIN 00030463
RS


Sudeep Agarwal
Director
DIN 07417248

Place : New Delhi
Dated : 25-04-2016



Statement pursuant to Section 129 (3) of the Companies Act, 2013 read with Rule 5 of Companies (Accounts) Rules, 2014 related to Associate Companies and Joint Ventures in the prescribed Form AOC-1

Part "B" : Joint venture

Sr. No.	Name of the Joint Venture (JV)	Rajputana Developers Projects*
	Latest audited balance sheet date	31 st March, 2016
2	Shares of Joint Ventures held by the Company on the year end	
	i) Number	Not applicable as there is no share capital in JV
	ii) Amount of Investment in Joint Venture (Rs)	27,25,00,000
	iii) Extend of Holding %	54.50
3	Description of how there is significant influence	Holding more than 50% In JV
4	Reason why the joint venture is not consolidated	Not applicable
5	Net worth attributable to shareholding as per latest audited Balance Sheet (Rs)	77,72,894
6	Profit for the year (Rs)	(11,614)
	i) Considered in Consolidation	-
	ii) Not considered in Consolidation	(11,614)

*Joint Venture between the company and Rajputana Fertilizers Ltd in the JV, namely Rajputana Developers Projects (AOP)